

**Note: This application is for the additional unsubsidized loans only.
Students should have previously completed the Direct Subsidized Loan Application.**

Name: _____

SSN: _____

Phone: _____

Date of Birth: _____

E-mail: _____

Expected Date of Completion at Northark: _____/_____
(Month/Year)

Definition of a Federal Direct Unsubsidized Student Loan: Federal Direct Unsubsidized Student Loans are for students who do not have financial need. With an unsubsidized student loan, **you are responsible for paying the interest during all periods**, starting from the date the loan is first disbursed.

Annual UNSUBSIDIZED Loan Limits

Dependent Students Up to: \$2000	Independent Students Up to: \$6000
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Please list the amount of Unsubsidized loan funds you are applying for here (do not write "max"): \$ _____

Use this space to explain what education expenses you are requesting the unsubsidized loan funds for:

In the *Entrance Counseling Guide for Direct Loan Borrowers* education expenses are defined as: Tuition, room, board, fees, books, supplies, equipment, dependent child care, transportation, commuting expenses, rental/purchase of a personal computer, loan fees and other documented authorized costs.

Example: Rent = \$200/month, Personal Computer = \$500, etc.

Signature: _____ **I UNDERSTAND THAT THIS IS A LOAN THAT
MUST BE REPAYED!**

Date: _____

NOTES:

- Every loan must be delivered in two equal disbursements. The second disbursement must be delivered after the midpoint of the loan period.
- For disbursement dates, see award disbursement schedule at: www.northark.edu/tuition-and-aid/award-disbursements/index
- If you want a loan during the summer session(s), you must contact the Financial Aid Office. If you borrowed the maximum amounts during the previous fall/spring semesters, you will not have any eligibility during the summer session(s).
- When you graduate, complete classes, or drop below half-time, you **MUST** complete a student loan exit counseling session. This can be found by following the same steps for the entrance counseling and choosing Exit Interview on the Northark Financial Aid website.
- You can review your loan history at www.NSLDS.ed.gov
- If this form is not completed entirely, it will be mailed back to the student for completion.