

# North Arkansas College

## 2022 – 2023 Student/Parent Asset Form

Financial Aid Office \* 1515 Pioneer Drive \* Harrison, AR 72601 \* 870-391-3266 \* Fax 870-391-3340  
financial-aid@northark.edu

Student Name \_\_\_\_\_ Student ID Number \_\_\_\_\_

As part of the verification process, the following information needs to be clarified. The information you provide below should reflect the amounts as of the date your application was filed (\_\_\_\_\_).

YOU MUST PROVIDE AN EXPLANATION IF THE AMOUNT IS \$0.

Item	Student/Spouse Amount	Parent/Stepparent Amount*
The total balance of cash, savings and checking accounts	\$ _____	\$ _____
The net worth of investments including real estate (not your home)	\$ _____	\$ _____
Does your business have more than 100 employees? (If yes, you must provide the net worth.)	Yes	No
The net worth of your business	\$ _____	\$ _____
Do you live on and participate in the operation of your farm? (If no, you must provide the net worth.)	Yes	No
The net worth of your investment farm	\$ _____	\$ _____

\*\*EXPLANATION OF CHANGES\*\*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I CERTIFY THAT THE INFORMATION IS TRUE AND CORRECT.

STUDENT SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

\*PARENT SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

### **Definitions**

Net Worth: current value minus debt  
Investment Value: includes the market value of these investments as of the date of application  
Investment Debt: only those debts that are related to the investments  
Investments: include real estate, trust funds, money market funds, mutual funds, certificates of deposit, stocks/bonds/other securities, Coverdell savings accounts, college savings plans, installments and land sale contracts (including mortgages held), commodities, etc. Do NOT include the home you live in, the value of life insurance, retirement plans, and prepaid tuition plans.

Please submit the information requested above to the Financial Aid Office.

\*Only if you reported parents' income on the FAFSA application.