

Northark Financial Aid Office Summer 2026 Direct Unsubsidized Loan Application
1515 Pioneer Drive, Harrison, AR 72601 ----- Fax: 870-391-3340 ----- email: financial-aid@northark.edu

2025-2026

All loan applications must be submitted no later than June 23, 2026 to get a summer loan. To guarantee your loan application will be processed by the May 12, 2026 payment deadline, applications must be submitted by May 1, 2026. To guarantee a summer I disbursement, if eligible, applications must be submitted by May 21, 2026.

Name: _____ **Email:** _____

SSN: _____ **ID:** _____ **Date of Birth:** _____

Unsubsidized loans are for students who do not have financial need. With an unsubsidized loan, ***you are responsible for paying the interest during all periods***, starting from the date the loan is first disbursed.

Annual Additional Unsubsidized Loan Limits

\$2000 – Dependent \$6000 – Independent

Loan eligibility is based on cost of attendance, which is based on actual enrollment.

Please indicate the amount of Unsubsidized loan funds you are applying for here (do not write the word “max”):

\$ _____

Use this space to explain what education expenses you are requesting the unsubsidized loan funds for:

In the Entrance Counseling Guide for Direct Loan Borrowers, education expenses are defined as: Tuition, room, board, fees, books, supplies, equipment, dependent child care, transportation, commuting expenses, rental/purchase of a personal computer, loan fees and other documented costs.

Example: Rent=\$200/month, Personal Computer=\$500, etc.

Signature: I UNDERSTAND THAT THIS IS A LOAN THAT MUST BE REPAYED! **Date:** _____

NOTES:

- * To be eligible for a Federal Direct Student Loan, you must complete the FAFSA application and submit all necessary documentation (i.e. Verification Form, Federal Tax Documents, Transfer Transcripts, or any other requested information).
- * You must enroll at least half time (6 hours) to be eligible to receive federal loan funds. If you enroll in 3 hours for summer I, you must pre-register for at least 3 hours in summer II in order to receive loan funds.
- * Every loan must be delivered in two equal disbursements. The second disbursement must be delivered after the midpoint of the loan period. For summer loans, disbursements are split between the two scheduled disbursement dates. First time borrowers may have a different first disbursement date. Summer I Disbursement -June 10, 2026. Summer II Disbursement-July 8, 2026.
- * If you borrowed the maximum amounts during the previous fall/spring semesters, you will not have any eligibility remaining for summer.
- * When you graduate, complete classes, or drop below half-time, you MUST complete a student loan exit counseling session. This can be found by following steps for the entrance counseling and choosing Exit Interview on the Northark financial aid website.
- * You can review your federal student loan history at www.studentaid.gov.

SUMMER 2026 IMPORTANT INFORMATION

Summer Pell and Enrollment Information

Pell Grant eligibility is based on the number of credit hours a student is enrolled in during a given term. For summer aid, the Summer I and Summer II terms are combined for eligibility purposes. Therefore, students intending to receive federal financial aid for summer enrollment **MUST** register for **ALL** classes by the census date of **May 26th**. This includes all classes for Summer I and Summer II. Any classes added after this date will not be considered eligible for Financial Aid.

**** Exception:** Students attending Summer II classes **only** must be enrolled by June 15th for financial aid to be reviewed for eligibility. Any classes that are added after June 22nd will not be considered eligible for Financial Aid.

Repeated Coursework

Students can only receive federal aid for a repeated course one time if a passing grade has already been earned.

Payment/Refund Information

- Students pre-registered in Summer I and Summer II classes will have **ALL** summer charges paid with Summer I aid.
- Summer I funds will be applied to tuition, fees and bookstore charges. If there are excess funds available, they will be disbursed during the summer I term (June 10th).
- Some students who are eligible for a Financial Aid disbursement check may not receive their disbursement until the Summer II disbursement during the summer II term (July 8th) as **ALL** summer charges will be paid out of Summer I aid.

Loan Information

- If a student did not borrow the maximum annual loan limit during the preceding fall and/or spring semester, he/she may be eligible to receive Direct Student Loans during the Summer 2026 semester.
- In order to be eligible for loans, students **MUST** enroll in at least 6 hours and complete a summer student loan application form.
- To receive loans, students must have a valid Master Promissory Note and Direct Loan Entrance Counseling on file with the Financial Aid Office (completed online at www.studentaid.gov).

****Loan eligibility CANNOT** be determined until a student has registered for **ALL** summer classes.