

North Arkansas College of the University of Arkansas  
Direct Subsidized Loan Application

2026-2027

ID#: \_\_\_\_\_

Financial Aid Office \* 1515 Pioneer Drive \* Harrison, AR 72601  
870-391-3266 \* Fax: 870-391-3340 \* financial-aid@northark.edu

Name: \_\_\_\_\_

SSN: \_\_\_\_\_

Phone: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

E-mail: \_\_\_\_\_

Housing Plan (circle one):    On-campus                      Off-Campus                      With Parent

How many hours do you plan to enroll in for the following terms: Fall 2026 \_\_\_\_\_ Spring 2027 \_\_\_\_\_

The number of hours you enroll in will affect your loan(s). Your enrollment will be checked before loan funds are disbursed.

PERSONAL REFERENCES: Two are required.

|               |               |
|---------------|---------------|
| Name:         | Name:         |
| Relationship: | Relationship: |
| Email:        | Email:        |
| Phone:        | Phone:        |

- To be eligible for a Federal Direct Loan, students must complete the FAFSA application and submit all necessary documentation (i.e. Verification Form, Federal Tax Documents, Transfer Transcripts, or any other requested information).
- You must be enrolled in at least six credit hours to be eligible to receive federal loan funds.
- The following steps must be completed each year before the U.S. Department of Education can certify and disburse federal student loan funds:
  - Complete Entrance Loan Counseling online at: [www.studentaid.gov](http://www.studentaid.gov) (Loans and Grants)
  - Sign a Federal Direct Loan Master Promissory Note (MPN) online at: [www.studentaid.gov](http://www.studentaid.gov) (Loans and Grants)

List any previous Federal Student Loan Debt (you will find information by completing the Annual Student Loan Acknowledgement at [www.studentaid.gov](http://www.studentaid.gov) under "Loans and Grants")

Subsidized: \_\_\_\_\_ Unsubsidized: \_\_\_\_\_

List the name of your Loan Servicer(s) for your previous loan(s): \_\_\_\_\_

What is the estimated monthly payment on your student loan debt (include current request in estimate): \_\_\_\_\_

For help determining payment estimate visit: [mappingyourfuture.org/paying/standardcalculator.cfm](http://mappingyourfuture.org/paying/standardcalculator.cfm)

**Note: If these steps are not completed, your loan cannot completely process, and you will not receive loan funds.** The entrance counseling and MPN steps are to be completed by the student. The Master Promissory Note (MPN) is a legal document and use of the student's FSA ID and password to e-sign the MPN is equivalent to signing the student's name. It is illegal for anyone other than the student to complete the Federal Direct Loan MPN. Doing so is considered fraud and is punishable in accordance with Federal Law.

Annual Subsidized Loan Limits

\$3500 – Freshman

\$4500 – Sophomore

**Loan eligibility is based on cost of attendance and unmet need, which is based on actual enrollment. Student loan amounts are prorated based on the number of credit hours enrolled, where 12 hours are considered full time and 6 is the minimum required enrollment to receive any loan funds. To be considered full time for the academic year the student must enroll in at least 24 credit hours between fall and spring. If the student drops fall courses and their anticipated academic year enrollment is less than 24 credit hours, their spring loan disbursement may be reduced.**

If you wish to apply for additional unsubsidized funds, you must submit the Unsubsidized Student Loan Application.

Please indicate the amount of Subsidized loan funds you are applying for here (do not write the word "max"): \_\_\_\_\_

If I am **not eligible for any subsidized** loan funds, I authorize my request to be applied as unsubsidized funds. \_\_\_\_\_  
(Initial)

- Loans will be awarded as fall/spring. The award amount will be split between the two semesters.
- By signing you permit North Arkansas College to use your requested Federal Direct Student Loan funds to pay any institutional fees and charges related to your attendance at Northark. This permission pertains to charges for the award year for which you are receiving financial aid and minor prior year charges. You understand that you may rescind (in writing) this permission.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

- NOTES:
- Every loan must be delivered in two equal disbursements. The second disbursement must be delivered after the midpoint of the loan period.
  - Fall course completion will be reviewed, and necessary adjustments will be made before spring loan funds can be disbursed.
  - For disbursement dates, see award disbursement schedule at: [www.northark.edu/tuition-and-aid/award-disbursements/index](http://www.northark.edu/tuition-and-aid/award-disbursements/index)
  - If you want a loan during the summer session(s), you must contact the Financial Aid Office. If you borrowed the maximum amounts during the previous fall/spring semesters, you will not have any eligibility during the summer session(s).
  - When you graduate, complete classes, or drop below half-time, you **MUST** complete a student loan exit counseling session. This can be found by following the same steps for the entrance counseling and choosing Exit Interview on the Northark Financial Aid website.
  - You can review your loan history at [www.studentaid.gov](http://www.studentaid.gov)
  - If this form is not completed entirely, it will be sent back to the student for completion.
  - To guarantee a disbursement during the fall semester, the application must be submitted by November 1<sup>st</sup>
  - To guarantee a disbursement during the spring semester, the application must be submitted by April 1<sup>st</sup>. You will receive an email once the loan has been added to your account. Please review the loan amount information and contact the Financial Aid Office if you have any questions.