

ID#: _____

North Arkansas College of the University of Arkansas
Direct Unsubsidized Loan Application
 Financial Aid Office * 1515 Pioneer Drive * Harrison, AR 72601
 870-391-3266 * Fax: 870-391-3340 * financial-aid@northark.edu

Note: This application is for the additional unsubsidized loans only.
Students should have previously completed the Direct Subsidized Loan Application.

Name: _____ SSN: _____

Phone: _____ Date of Birth: _____

E-mail: _____

How many hours do you plan to enroll in for the following terms: Fall 2026 _____ Spring 2027 _____

Definition of a Federal Direct Unsubsidized Student Loan: Federal Direct Unsubsidized Student Loans are for students who do not have financial need. With an unsubsidized student loan, **you are responsible for paying the interest during all periods**, starting from the date the loan is first disbursed.

Annual UNSUBSIDIZED Loan Limits

Dependent Students Up to: \$2000	Independent Students Up to: \$6000
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To determine the amount of loan funds needed, reference the "How Much Should You Borrow" worksheet at <http://www.northark.edu/tuition-and-aid/financial-aid/forms/>

Loan eligibility is based on cost of attendance and unmet need, which is based on actual enrollment. Student loan amounts are prorated based on the number of credit hours enrolled, where 12 hours are considered full time and 6 is the minimum required enrollment to receive any loan funds. To be considered full time for the academic year the student must enroll in at least 24 credit hours between fall and spring. If the student drops fall courses and their anticipated academic year enrollment is less than 24 credit hours, their spring loan disbursement may be reduced.

Use this space to explain what education expenses you are requesting the unsubsidized loan funds for:

In the *Entrance Counseling Guide for Direct Loan Borrowers* education expenses are defined as: Tuition, room, board, fees, books, supplies, equipment, dependent childcare, transportation, commuting expenses, rental/purchase of a personal computer, loan fees and other documented authorized costs. Example: Rent = \$200/month, Personal Computer = \$500, etc.

Please list the amount of Unsubsidized loan funds you are applying for here (do not write "max"): _____

- Loans will be awarded as fall/spring. The award amount will be split between the two semesters.
- By signing, you permit North Arkansas College to use your requested Federal Direct Student Loan funds to pay any institutional fees and charges related to your attendance at Northark. This permission pertains to charges for the award year for which you are receiving financial aid and minor prior year charges. You understand that you may rescind (in writing) this permission.

Signature: _____ Date: _____

- NOTES:
- Every loan must be delivered in two equal disbursements. The second disbursement must be delivered after the midpoint of the loan period.
 - Fall course completion will be reviewed, and necessary adjustments will be made before spring loan funds can be disbursed.
 - For disbursement dates, see award disbursement schedule at: www.northark.edu/tuition-and-aid/award-disbursements/index
 - If you want a loan during the summer session(s), you must contact the Financial Aid Office. If you borrowed the maximum amounts during the previous fall/spring semesters, you will not have any eligibility during the summer session(s).
 - When you graduate, complete classes, or drop below half-time, you **MUST** complete a student loan exit counseling session. This can be found by following the same steps for the entrance counseling and choosing Exit Interview on the Northark Financial Aid website.
 - You can review your loan history at www.studentaid.gov
 - If this form is not completed entirely, it will be sent back to the student for completion.
 - To guarantee a disbursement during the fall semester, the application must be submitted by November 1st
 - To guarantee a disbursement during the spring semester, the application must be submitted by April 1st. You will receive an email once the loan has been added to your account. Please review the loan amount information and contact the Financial Aid Office if you have any questions.